

Summary

SYSTEM GAMMA ATR	GAMMA (GAMMA)
-------------------------	---------------

Simulation Date 2008-12-31 15:28:41 274 Daily Bars 2007-11-23 Through 2008-12-31 (404 Days)

Points Only Test**Performance**

Profit	1159.0000 Pts
Performance	N/A
Annualized Performance	N/A
Buy & Hold Profit	-1806.0000 Pts
Buy & Hold Performance	N/A
Buy & Hold Annualized Performance	N/A

Trade Summary

Total Trades	131
Trade Efficiency	-4.76 %
Average Profit/Average Loss	N/A

Profitable Trades

Total	59
Long	24
Short	35
Average Profit	72.3220 Pts
Highest Profit	428.0000 Pts
Lowest Profit	2.0000 Pts
Most Consecutive	4

Unprofitable Trades

Total	72
Long	41
Short	31
Average Loss	-43.1667 Pts
Highest Loss	-161.0000 Pts
Lowest Loss	-1.0000 Pts
Most Consecutive	9

Maximum Position Excursions

Long Favorable	279.0000 Pts
Short Favorable	531.0000 Pts
Long Adverse	-247.0000 Pts
Short Adverse	-222.0000 Pts

Trade Efficiency

Average Entry	47.70 %
Average Exit	46.77 %
Average Total	-4.76 %
Average Long Entry	42.41 %
Average Long Exit	45.53 %
Average Long Total	-12.06 %
Average Short Entry	52.92 %
Average Short Exit	47.98 %
Average Short Total	2.42 %

Performance Indices

Buy & Hold Index	164.17 %
Profit/Loss Index	27.16 %
Reward/Risk Index	95.08 %

Accounting

Initial Equity	0.0000 Pts
Trade Profit	4267.0000 Pts
Trade Loss	-3108.0000 Pts
Commissions	0.0000 Pts
Interest Credited	0.0000 Pts
Interest Charged	0.0000 Pts
Final Equity	1159.0000 Pts
Open Positions	-4.0000 Pts

Account Variation

Highest Account Balance	1524.0000 Pts
Lowest Account Balance	-60.0000 Pts
Highest Portfolio Value	413.0000 Pts
Highest Open Drawdown	-60.0000 Pts
Highest Closed Drawdown	-35.0000 Pts

Account Events

Margin Calls	0
Overdrafts	0

Profitable Timing

Average Trade Length	2
Longest Trade Length	8
Shortest Trade Length	1
Total Trade Length	154

Unprofitable Timing

Average Trade Length	1
Longest Trade Length	4
Shortest Trade Length	0
Total Trade Length	97

Out of Market Timing

Average	11
Longest	22
Total	22